

# **ORDINANCE**

# **CITY OF BERLIN**

In the year of our Lord Two Thousand Seventeen

**AN ORDINANCE** amending the CODE OF ORDINANCES, Chapter 2, ADMINISTRATION, ARTICLE V. FINANCE by adding Division 2b Irene Ouellet Markovich Scholarship Fund

## Be it ordained by the City Council of the City of Berlin, as follows:

The CODE OF ORDINANCES, Chapter 2, ADMINISTRATION, ARTICLE V. FINANCE is hereby amended to add Division 2b Irene Ouellet Markovich Scholarship Fund

### DIVISION 2b. IRENE OUELLET MARKOVICH SCHOLARSHIP FUND

#### Sec. 2-183. Established; purpose; donations; trustees.

(a) The Irene Ouellet Markovich Scholarship Fund is hereby established.

(b) This expendable trust fund is established in accordance with RSA 31:19a and will be used for the purposes of promoting and supporting the granting of scholarships to seniors who have demonstrated and modeled a high level of civic and community engagement and have demonstrated the value of giving back to their community and who meet the award criteria.

(c) The City Council hereby accepts the full bequeath of the late Irene Ouellet Markovich to the Berlin Public Schools and authorizes the entire sum bequeathed, Seventy-Nine Thousand Fifty-Four Dollars and Sixty-One Cents (\$79,054.61), be deposited in the Irene Ouellet Markovich Scholarship Trust Fund. This trust may also accept future donations.

(d) In accordance with state law, the following people shall be appointed as trustees to the Irene Ouellet Markovich Scholarship Trust Fund and shall serve until replaced by the nomination and approval of the Board of Education of the City Public School SAU except the member of council who shall serve for his/her regular term of office:

- (1) Superintendent of Schools.
- (2) High School guidance counselor.
- (3) City treasurer.
- (4) High school principal.
- (5) Senior class advisor.

(6) One (1) member of the City Council as approved by the council.

(e) The trustees shall have the full authority to expend the funds of the trust

This Ordinance shall be in full force and effect from and after passage.

PASSED: <u>October 2, 2017</u> Date APPROVED: \_

Paul Grenier, Mayor

ATTEST: \_

Elaine Riendeau, City Clerk