



**City of Berlin
NEW HAMPSHIRE**

In the Year of Our Lord Two Thousand Twenty

A RESOLUTION authorizing: the borrowing of funds in the amount of One Million, One Hundred Thousand Dollars and No Cents (\$1,100,000.00) in order to fund Fire Station Improvements and Street Improvements, with such funds to be issued through the City's banking institution and such funds to be financed for a maximum period of ten years.

Resolved by the City Council of the City of Berlin as Follows:

WHEREAS, the Mayor and City Council of Berlin desire to fund important capital improvement work including structural improvements, roofing replacements, window replacements and other miscellaneous facility work at the Fire Station; and

WHEREAS, the Mayor and City Council of Berlin also desire to fund important capital improvement work on Hutchins Street from the intersection with Community Street to the new construction near the intersection with Napert Street and other miscellaneous street improvements.

NOW THEREFORE BE IT RESOLVED that the Mayor and City Council hereby authorize and approve the borrowing of funds in the amount of One Million, One Hundred Thousand Dollars and No Cents (\$1,100,000.00) in order to fund Fire Station Improvements and Street Improvements.

Be it further resolved that the City Manager, Finance Director and Treasurer are hereby authorized to execute and deliver the Loan Agreement and any and all documents or to take any other actions necessary to effectuate this Resolution;

This Resolution shall be in full force and effect from and after passage.

PASSED: _____
July 20, 2020

APPROVED: _____
Paul Grenier, Mayor

ATTEST: _____
Shelli Fortin, City Clerk