



City of Berlin
NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Two

A RESOLUTION authorizing the sale of the Brown School building located at 190 Norway Street to TKB Properties, LLC for the sum of One Dollar (\$1.00) to revitalize said property into taxable residential living units.

Resolved by the City Council of the City of Berlin as Follows:

Whereas, the City of Berlin currently owns a building at 190 Norway Street known as the Brown School and the Mayor and Council have determined that the City of Berlin has no further need for the property; and

Whereas, there are significant costs and no tax base derived from the City's maintaining an unused building; and

Whereas, the City of Berlin advertised statewide the sale of the building by means of a Request for Proposal (RFP) advertised in October 2019 and again in September 2021; and

Whereas, the Proposal tendered by TKB Properties, LLC was found to be the most advantageous by the subcommittee reviewing the proposals for the City in that they have a proven track record of experience in rehabilitating properties throughout the City of Berlin; and

Whereas, the TKB Properties LLC proposal will result in approximately 21 residential living units resulting in an estimated annual tax revenue at the current tax rate of \$44,000.00; and

Whereas, the City of Berlin will put a right of first refusal into the purchase and sales agreement with TKB Properties, LLC per NH RSA 464:64 161:61 and notify the Charter School Administrator of this agreement and the right of first refusal as required by statute.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Berlin as follows:

That the City Manager and City Attorney are authorized to do all things necessary to effectuate a purchase and sale agreement and to sell 190 Norway Street for the sum of One Dollar (\$1.00) to TKB Properties, LLC.

This Resolution shall be in full force and effect from and after passage.

PASSED: _____
Date

APPROVED: _____
Mayor

ATTEST: _____
City Clerk