

City of Berlin NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Two

A **RESOLUTION** authorizing the City to participate in the Primex Contribution Assurance Program

WHEREAS, The City receives insurance coverage for workers compensation and property and liability coverage from Primex

WHEREAS, Primex offers an opportunity for members to participate in the Contribution Assurance Program which caps future year property and liability policy cost increases at 9% annually and workers compensation policy cost increases at 8% annually for fiscal years 2024, 2025 and 2026.

Resolved by the City Council of the City of Berlin as Follows:

NOW THEREFORE BE IT RESOLVED by the City Council To hereby accept the offer of the New Hampshire Public Risk Management Exchange (Primex³) to enter into its Property & Liability Contribution Assurance Program (CAP) as of the date of the adoption of this resolution, and to be contractually bound to all of the terms and conditions of Primex³ risk management pool membership during the term of both the Property & Liability and Workers Compensation Contribution Assurance Program (CAP) . The coverage provided by Primex³ in each year of membership shall be as then set forth in the Coverage Documents of Primex³.

This Resolution shall be in full force and effect from and after passage.

PASSED: _____

Date

APPROVED:

Honorable Mayor Paul Grenier

ATTEST:

Shelli Fortin, City Clerk