

PUBLIC SESSION

June 26, 2017

Purchase & Sales Agreement North Country Growers, LLC:

Having come out of non-public session, the Mayor asked for a roll call of members present. One was taken and duly noted.

Councilor Rozek made motion to seal the minutes of the non-public session. The motion was seconded by Councilor Otis. The motion was passed.

Councilor Rozek made the following motion:

BIDPA approves the DRAFT purchase & sales agreement in the amount of \$680,000.00 of which \$20,000.00 has already been received through the option signed on February 27, 2017.

It is in the public's interest to allow for a higher purchase price than the most recently obtained appraisal for the property because the North Country Growers, LLC project will bring jobs to the community and will bring a multimillion dollar industrial/commercial company to Berlin with associated jobs and taxable value.

The DRAFT P&S is subject to final review and approval by the City Manager and City Attorney.

The motion was seconded by Peter Higbee. All were in favor. The motion passed.

Adjournment: Councilor Rozek made a motion to adjourn the meeting. The motion was seconded by Council Higbee, all members voted in favor of the motion. Meeting adjourned at approximately 6:55 pm.

Respectfully submitted,
Jim Wheeler, City Manager