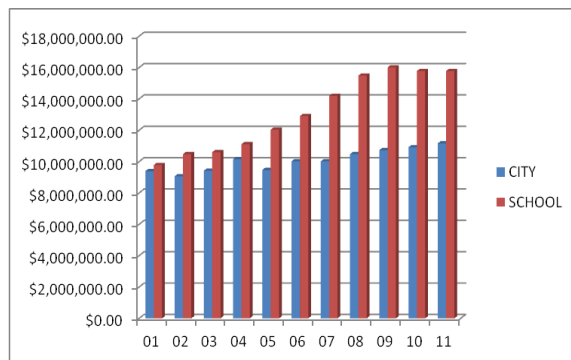


FINANCE/COLLECTIONS DEPARTMENT

The Tax Collection Department continues to offer property taxpayers the ability to have tax and sewer payments withdrawn from their checking or savings accounts. Payments are withdrawn on the bill due date. For taxpayers who prefer to budget their tax and sewer payments, the City will withdraw funds on a monthly basis.

Vachon, Clukay & Co., P. C., of Manchester, NH, conducted the annual fiscal year end audit again this year. A copy of the audited financial statements is included with this annual report.

In fiscal year 2011, the Finance Department issued 4,376 semi-annual real estate tax bills totaling \$13,489,436. The Department also issued 3,472 sewer bills which totaled \$1,461,761. The number of motor vehicle registrations issued by the City dropped again this year by 166 registrations to 9,763 registrations. The City collected \$1,019,286 which is \$46,589 less than the amount collected last fiscal year.



City Budgets from FY 01 to FY 11

The Finance Department also provides Human Resource Benefits for the City's 150 regular full and part time employees. The City is fortunate to employ a group of dedicated and conscientious employees. I want to thank each one of them for their commitment and hard work.

Senior Collections Clerk: Elaine Tremblay
Junior Collections Clerk: Jan Gagnon
Accounts Payable Clerk: Lucille Lavoie
Payroll Clerk: Florence Fitzmorris

Respectfully submitted,

Patricia A. Chase
Comptroller/Tax Collector

As of February 7, 2011 (Subject to Revision)

2011 BUDGET SCHEDULE

For The FY 2011/2012 Budget

MONDAY MARCH 7	CITY MANAGER PRESENTS BUDGET TO COUNCIL			
MONDAY MARCH 14	BOARD OF EDUCATION			6:30 PM
WEDNESDAY MARCH 16	ADMINISTRATION/GENERAL GOV'T/DEBT			6:30 PM
	AIRPORT			
	BIDPA			
	OUTSIDE AGENCIES	412		
WEDNESDAY MARCH 23	SAFETY DIVISION:			6:30 PM
	POLICE	420		
	AMBULANCE	423		
MONDAY MARCH 28	FIRE	421,424		6:30 PM
	HOUSING	425		
WEDNESDAY MARCH 30	PUBLIC WORKS DIVISION:			6:30 PM
	STREET LIGHTING	422	SOLID WASTE	436
	PUBLIC WORKS	430	SEWER USER	432
	ENGINEERING	431		
WEDNESDAY APRIL 6	COMMUNITY SERVICES DIVISION			6:30 PM
	HEALTH	440	WELFARE	441
	LIBRARY	451	RECREATION	450
MONDAY APRIL 11	COUNCIL WORKS ON PROPOSED BUDGET			6:30 PM
	<i>School Dept Pink Slips April 15, 2011</i>			
MONDAY MAY 9	COUNCIL DECISION FOR PUBLISHING THE BUDGET			
TUESDAY MAY 10	NOTICE OF PUBLIC HEARING AND PROPOSED BUDGET IS ADVERTISED. <i>At least 7 days (one week) before the public hearing: 5/18 last possible</i>			
WEDNESDAY MAY 25	PUBLIC HEARING ON PROPOSED BUDGET			6:30 PM
MONDAY JUNE 6	THE FIRST READING OF THE RESOLUTION FOR THE PROPOSED BUDGET.			
MONDAY, JUNE 13	SPECIAL MEETING, THE BUDGET RESOLUTION IS ADOPTED			

--ALL COMMITTEE MEETINGS WILL BE HELD AT CITY HALL --

ACTION MUST TAKE PLACE NO LATER THAN MIDNIGHT, JUNE 20, 2011 (10 days before the beginning of the fiscal year) TO ACCEPT BUDGET. OTHERWISE, THE PUBLISHED PUBLIC HEARING BUDGET BECOMES THE APPROVED BUDGET PER THE CITY CHARTER.

TAX COLLECTOR'S REPORT

		2011 Levy	2010 Levy		
Debits:					
Uncollected Taxes - Beginning of Year:					
Property Taxes			1,615,027		
Land Use Change Tax			-		
Yield Taxes			-		
Utility Charges			-		
Uncommitted Utility Charges			-		
Uncommitted Taxes			-		
Taxes Committed:					
Property Taxes		6,859,183	6,800,600		
Uncommitted Taxes		-	-		
Land Use Change Penalties			4,890		
Yield Taxes		-	20,221		
Excavation Activity Tax			135		
Utility Charges			1,461,745		
Uncommitted Utility Charges					
Overpayment:					
Property Taxes					
Interest - Late Tax			92,345		
Interest - Late Sewer			178		
Total Debits		6,859,183	9,995,141		
		2011 Levy	2010 Levy		
Credits:					
Remitted to the Treasurer:					
Property Taxes		3,005,085	7,650,143		
Land Use Change Penalties			2,450		
Yield Taxes		-	4,678		
Excavation Activity Tax			135		
Interest			92,523		
Utility Charges			1,115,799		
Conversion to Liens			684,090		
Uncommitted Taxes					
Uncommitted Utility Charges					
Abatements made:					
Property Taxes		-	68,136		
RSA Tax Deferrals			13,257		
Land Use Change			1,300		
Yield Taxes			12,750		
Utility Charges			2,024		
Uncommitted Taxes			-		
Current Levy Deeded			-		
Uncollected Taxes - End of Year:					
Property Taxes		3,854,098	-		
Yield Taxes			2,793		
Utility Charges			343,922		
Uncommitted Utility Charges		-	-		
Uncommitted Property Taxes		-			
Land Use Change Tax			1,140		
Total Credits		6,859,183	9,995,141		
		2010 Levy	2009 Levy	2008 Levy	2007 Levy
Debits:					
Unredeemed Liens Balance at Beg. of Fiscal Year:			573,890	288,073	5,820
Liens Executed during Fiscal Year		850,062		-	
Interest & Costs Collected after Lien		6,886	34,806	73,493	196
Total Debits		856,948	608,697	361,566	6,016
		2010 Levy	2009 Levy	2008 Levy	2007 Levy
Credits:					
Remitted to Treasurer:					
Redemptions		153,915	204,668	201,523	5,820