BERLIN HOUSING AUTHORITY

Berlin Housing Authority has been affected by the ups and downs of the economy like most businesses in the area. Demand for services has been strong and steady. Funding has been variable across programs. A waiting list for the Housing Choice voucher program remains stable with over 200 applicants

The Authority received an American Recovery and Reinvestment Act Grant in 2009 for roofing and siding. In 2010 a second grant was received for \$165,000 to renovate units for mobility, sight and hearing accessibility. The 2010 grant was competitive and BHA was one of 44 Authorities in the country to win the award. Strict requirements for American made products, Davis Bacon Wage Rates and an open and fair bid process applied to every stage of the project. Local contractor Brian Lang LLC guided the work in the field. On 2 occasions upon the offer of the unit, tenants had tears in their eyes as removing barriers made it easier for them to age in place. The City can be very proud of this endeavor.

A new Chair took the helm in 2009. David Graham Esq. has been an enthusiastic supporter of our ventures while lending his expertise and advice. Mr. Matthew Buteau began as a new Commissioner and we were thrilled he was able to make this commitment.

Cedric White of Boston HUD Regional conducted a Davis Bacon Wage Rate Audit and the Authority did very well with no findings!

Andre Caron, City Housing Coordinator approached BHA with the offer of a partnership with the New England Family Housing in the Neighborhood Stabilization Program. BHA's experience in verifying incomes was tapped to work with prospective tenants who would enter the units that were covered by the program and certify that these renters met program income guidelines. It was

refreshing to work with this management company and we continue to upgrade the efficiency of the referral process.

Berlin Housing was approached to become the rental agent for the Notre Dame project. While funding is sought, BHA is happy to assist in the formulative process with the Developer, Tri County Community Action and AVER.

Our home for sale at 74 Maynesboro has not sold yet but we hope with the slight uptick in the real estate market that we will have positive news to present to you next year.

Our Housing Authority continues to seek out ways that we can work within the new economy while striving to create strong, sustainable, inclusive communities for Berlin residents.

A. UTILIZATION OF ASSISTED HOUSING PROGRAMS AT JUNE 30, 2010 (in number of units)

	Units	Units Under		
	Allocated	Lease		
Public Housing	55	54		
St. Regis House	42	42		
Vouchers	285	234		
TOTAL	382	330		

Utilization on June 30, 2010 was 98%. Average voucher utilization for the prior calendar year was 100%

B. Public Housing and St. Regis House turnover in 2010

	Units in 2010	Units in 2009	Units in 2008
Public Housing	12	14	11
St. Regis House	4	3	4

Respectfully Submitted,

Mary Jo Landry, Executive Director
Berlin Housing Authority

ASSETS Cash		As	of 6/30/08	As	of 6/30/09	As	of 6/30/10
Security Deposits	ASSETS		01 0100100		02 010 010 0		01 0100120
Security Deposits	Cash	S	314.201	s	334.270	s	292.675
Accounts Receivable	Security Deposits		15,926		-		
Investments			-				
Accrued Interest Raceivable	Investments		195,013		198,469		
Accrued Interest Raceivable	Prepaid Insurance		8,909		8,438		8,476
Other Assets 99,275 103,352 107,165 TOTAL ASSETS \$ 1,412,080 \$ 1,388,113 \$ 1,513,265 LIABILITIES 22,260 24,950 17,543 Other Liabilities 104,206 104,584 88,595 TOTAL LIABILITIES 126,466 129,534 106,148 EQUITY/NET ASSETS 115,629 79,714 96,903 Invested in Capital Assets, Net of Related Debt 775,196 716,486 885,110 Restricted Net Assets 115,629 79,714 96,903 Unrestricted Net Assets 1328,5614 1,228,579 1,407,125 TOTAL EQUITY/NET ASSETS 1,228,614 1,238,579 1,407,125 COMPONENTS OF TOTAL EQUITY/NET ASSETS \$ 314,201 \$ 334,270 \$ 292,675 Investments 9,314 9,334 29,191 Net Liquid Equity \$ 314,201 \$ 334,270 \$ 292,675 Investments 9,314 9,334 29,191 Net Liquid Equity 775,196 716,486 885,110 Other Assets - </td <td></td> <td></td> <td>1,562</td> <td></td> <td>5,038</td> <td></td> <td>68</td>			1,562		5,038		68
Other Assets	Capital Assets (Net)		775,196		716,486		885,110
Accounts Payable	-		99,275		103,352		107,169
Accounts Payable 22,260 24,950 17,342 Other Liabilities 104,206 104,584 88,595 TOTAL LIABILITIES 126,466 129,534 106,146 EQUITY/NET ASSETS 126,466 129,534 106,146 Restricted Net Assets 775,196 716,486 885,110 Restricted Net Assets 115,629 79,714 96,903 Unrestricted Net Assets 394,789 462,379 425,112 TOTAL EQUITY/NET ASSETS 1,285,614 1,258,579 1,407,125 COMPONENTS OF TOTAL EQUITY/NET ASSETS 5 1,412,080 5 1,388,113 5 1,513,263 COMPONENTS OF TOTAL EQUITY/NET ASSETS 195,013 198,469 200,149 Univestments 195,013 198,469 200,149 Other working capital components 1,204 9,354 29,191 Net Liquid Equity 510,418 542,093 522,015 Non Liquid Equity 510,418 542,093 522,015 Non Liquid Equity 775,196 716,486 885,110 Other Assets	TOTAL ASSETS	S	1,412,080	S	1,388,113	S	1,513,265
Other Liabilities	LIABILITIES						
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