



## Berlin Housing Authority

Berlin Housing Authority is happy to announce that 3 generators went live in the summer of 2015 giving peace of mind and protection to 97 seniors and those with disabilities. Ray's Electric was the bid winner and provided coordination of the other vendors. Oversight from the FEMA program and the NH Homeland Security Emergency Management program made for smooth sailing. Other subsidized housing programs have inquired about how to install these generators. It is important to note that being able to remain in place during a catastrophe frees the time of rescue personnel to attend to those without power.

BHA was happy to be asked to participate in the City's Mitigation Plan and this was an extremely valuable event. Much was learned about flood patterns, fire incidents, and communication flow among many other things. The Authority was grateful to be able to express its view and advocate for its seniors and challenges in the discussions.

This year a meeting of many of the programs that serve the homeless or those in danger of homelessness was held at our office to share access points and program requirements. In this way we hope to stay current so that our referrals are accurate. It was a pleasure to meet the new VA employee that will be stationed in Colebrook NH after training. BHA participates in the "Ask the Question" Program that urges all service providers to ask if anyone in the family has served in the military so that service connected referrals are made.

This Spring BHA helped facilitate a listening session held in Berlin so that Berlin's Welfare and Housing Department heads, USDA, NH Department of Human Services Continuum of Care, NH Housing

Finance Authority and others could solicit and provide feedback from local programs so that the NH Consolidated Plan was written as inclusively as possible with North Country input.

Current trends suggest higher than normal turnover this year due to a number of reasons. A new subsidized housing facility has come online, a slight uptick in residents aging into medically appropriate nursing facilities, and other factors have impacted resident status.

Berlin Housing Authority's 5 Commissioners continue to serve in a volunteer capacity every month of the year giving guidance to staff and consistently being a source of support and new ideas. BHA injects close to a million dollars in landlord subsidies on a yearly basis. This money provides critical capacity for building upkeep and property tax payments. BHA is happy to support the City in this way and through its payment in lieu of taxes. It is a pleasure serving the residents of Berlin and beyond providing shelter where it is most needed.

UTILIZATION OF ASSISTED HOUSING PROGRAMS AT JUNE 30, 2014			
	Units Allocated	Units Under Lease	
Public Housing	55	54	
St Regis House	42	42	
Vouchers	285	244	
TOTALS	382	340	
Public Housing utilization was 98% on 6/30			
Voucher utilization on 6/30 was 86%			
Public Housing and St Regis Turnover in 2015			
Public Housing	(13 units in 2014 12 units in 2013)		
St Regis House	(5 units in 2014, 9 units in 2013)		

Mary Jo Landry  
Executive Director, Berlin Housing Authority

<b>Berlin Housing Authority Combined Balance Sheet</b>				
	As of June 30, <b><u>2013</u></b>	As of June 30, <b><u>2014</u></b>	As of June 30, <b><u>2015</u></b>	
<b>ASSETS</b>				
Cash	\$ 393,414	\$ 511,697	\$ 381,604	
Security Deposits	16,825	17,596	16,526	
Accounts Receivable	47,237	11,099	2,424	
Investments	-	-	-	
Prepaid Insurance	8,387	13,890	8,753	
Accrued Interest Receivable	-	-	-	
Capital Assets (Net)	1,385,438	1,273,800	1,362,039	
Other Assets	110,658	112,780	152,625	
<b>TOTAL ASSETS</b>	<b>\$ 1,961,959</b>	<b>\$ 1,940,862</b>	<b>\$ 1,923,971</b>	
<b>LIABILITIES</b>				
Accounts Payable	9,608	11,139	47,712	
Other Liabilities	357,850	355,597	667,905	
<b>TOTAL LIABILITIES</b>	<b>367,458</b>	<b>366,736</b>	<b>715,617</b>	
<b>EQUITY/NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	1,130,958	1,019,320	1,083,199	
Restricted Net Assets	18,561	115,942	11,387	
Unrestricted Net Assets	444,982	438,864	113,768	
<b>TOTAL EQUITY/NET ASSETS</b>	<b>1,594,501</b>	<b>1,574,126</b>	<b>1,208,354</b>	
<b>TOTAL LIABILITIES AND EQUITY/NET ASSETS</b>	<b>\$ 1,961,959</b>	<b>\$ 1,940,862</b>	<b>\$ 1,923,971</b>	
<b><u>COMPONENTS OF TOTAL EQUITY/NET ASSETS</u></b>				
<b><u>Liquid Equity:</u></b>				
Cash	\$ 393,414	\$ 511,697	\$ 381,604	
Investments	-	-	-	
Other working capital components	(184,351)	43,109	(280,809)	
Net Liquid Equity	209,063	554,806	100,795	
<b><u>Non Liquid Equity:</u></b>				
Land, Structures, and Equipment	1,385,438	1,273,800	1,362,039	
Less: Long-Term Liability	-	254,480	254,480	
Total Non Liquid Equity	1,385,438	1,019,320	1,107,559	
<b>Total Equity/Net Assets</b>	<b>\$ 1,594,501</b>	<b>\$ 1,574,126</b>	<b>\$ 1,208,354</b>	
<b><u>Changes in Equity-Year ended 6/30/14</u></b>				
Equity, 6/30/14	\$ 1,574,126			
Prior year audit adjustments	-			
Net Income (Loss) from Operations:				
Public Housing and Capital Fund Programs	(9,258)			
All other programs and GASB 65 Costs	(356,514)			
Equity, 6/30/15	<b>\$ 1,208,354</b>			
<b><u>Public Housing Portion of Equity</u></b>				
Public Housing	\$ 1,261,224			
All other programs and GASB 65 Costs	(52,870)			
<b>Total Equity</b>	<b>\$ 1,208,354</b>			
<b>NOTE-Public Housing funds can only be used for Public Housing related improvements or expenditures. Public Housing capital expenditures must have HUD approval.</b>				