

IX. Resources

Resources include available income, deemed income under [RSA 165:1-e](#), and available assets.

Income is defined as all income actually received from every source, including but not limited to:

- Earned income: Income in cash or in-kind earned by the applicant or recipient and any member of his or her household, including wages, salaries, tips, commissions, or profits, whether self-employed or as an employee. The amount computed is that remaining after all income taxes, social security, and other mandated payroll deductions are taken out. Court-ordered support payments, child care costs, and work-related clothing costs will also be deducted. Income from underage individuals living in the household will be included in the available household income, as well as any saving accounts.
- Income or support from relatives or other people.
- Court-ordered support payments.
- Income from any and all other assistance or social insurance programs, including state welfare benefits, OASDI payments, Social Security payments, VA benefits, Unemployment Insurance benefits, Worker' Compensation benefits, and Public or General Assistance benefits for any household member.
- Rent income.
- Pension and trust fund payments, 401k and other retirement accounts.
- Interests, dividends, or inheritance, any amount in bank or credit union accounts.
- Tax refunds or rebates.
- Illegally derived income.
- Gambling winnings.
- Gifts
- Loans.
- Annuities or settlement payments

Deemed Income for any qualified State assistance reduction made pursuant to [RSA 167:82, VIII](#). The City treats a qualified State assistance reduction as deemed income under RSA 165:1-e. As such, the amount of any reduction will be considered as if it were actually received by the applicant/recipient.

Available Assets include but are not limited to:

- Cash on hand.

- Bank deposits including CDs.
- Credit Union accounts.
- Securities (stock and bonds).
- Individual retirement accounts (IRA, 401-k plans or pension plans with a cash out or loan value.)
- Insurance policies with a loan value.
- Real estate other than that occupied as a home.
- More than one automobile or similar vehicle.
- A second home or other property.
- Recreational vehicles (i.e., snowmobiles, boats, trail bikes, campers).
- Other non-essential personal property.

The Department will allow time for an applicant or recipient to convert non-liquid available assets into cash and such property will not be considered part of a person's resources for purposes of determining need for assistance until it has been converted into cash.

Available assets do not include:

- A home and the lot which it occupies, if primary residence.
- One automobile or similar vehicle required for ordinary use.
- Tools of a trade.
- Livestock and farm equipment.
- Equipment used for the production of income.
- Necessary and ordinary household goods.